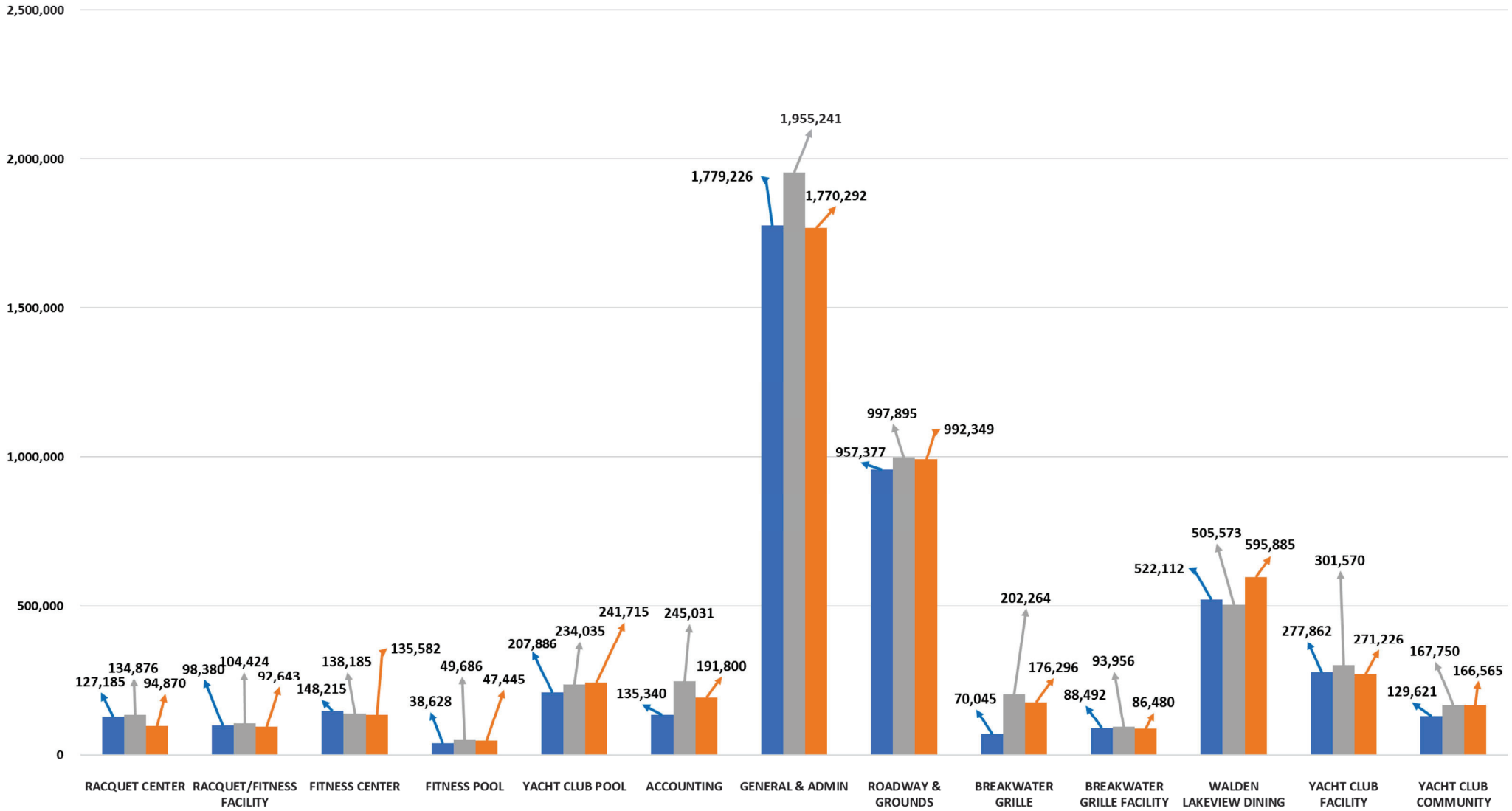


Departments Net Cost Year to Date Actuals vs PY & Budget

- 2024 ACTUAL
- 2024 BUDGET
- 2023 ACTUAL



WALDEN CIA YEAR END COMPARISONS

	2024 Budget	2024 Actuals-Unaudited	Variance-2024 Budget vs. 2024 Actuals-Unaudited	2024 Actuals-Unaudited	2023 Actuals-Audited	Variance-2024-Unaudited Actuals vs. 2023 Actuals-Audited	2025 Budget
MAINTENANCE FEE REVENUE	5,238,600	5,288,604	50,004	5,288,604	5,275,340	13,264	5,782,963
REVENUE							
Walden's Lakeview Dining	1,126,150	879,161		879,161	1,137,996		1,054,932
Breakwater Grille	891,100	872,819		872,819	868,846		833,600
Fitness Center	2,010	2,050		2,050	1,773		2,100
Roadway & Grounds	53,742	80,113		80,113	81,491		78,360
General Administration	44,900	109,238		109,238	45,290		58,800
Accounting	315,350	341,679		341,679	293,879		282,000
Yacht Club Pool	11,500	9,502		9,502	9,410		10,000
Racquet Center	85,220	101,589		101,589	88,992		427,355
Maintenance Fees	507,482	477,497		477,497	620,548		
REVENUE TOTAL	3,037,454	2,873,649	(163,805)	2,873,649	3,148,225	(274,576)	2,747,147
COST OF SALES							
Walden's Lakeview Dining	417,090	303,627		303,627	519,655		373,149
Breakwater Grille	324,300	302,613		302,613	338,042		286,296
Racquet Center	0	0		0	0		5,740
COST OF SALES TOTAL	741,390	606,240	135,150	606,240	857,697	251,457	665,185
OPERATING EXPENSES							
Fitness Center	140,196	150,266		150,266	137,354		152,455
Roadway & Grounds	1,051,637	1,037,490		1,037,490	1,073,840		1,080,720
General & Administrative	2,000,141	1,888,464		1,888,464	1,815,581		2,041,378
Accounting	560,380	477,019		477,019	485,679		555,843
Yacht Club Pool	245,535	217,388		217,388	251,125		253,190
Walden's Lakeview Dining	1,214,633	1,097,647		1,097,647	1,214,226		1,210,727
Yacht Club Facility	301,570	277,862		277,862	271,226		276,361
Community Center	167,750	129,621		129,621	166,565		154,500
Breakwater Grille	769,064	640,252		640,252	707,100		678,346
Breakwater Grille Facility	93,956	88,492		88,492	86,480		93,252
Racquet Center	220,096	228,774		228,774	183,862		539,152
Raquet/Fitness Facility	104,424	98,380		98,380	92,643		104,825
Fitness Pool	49,686	38,628		38,628	47,445		46,567
Maintenance Fees	59,874	90,858		90,858	50,609		108,048
OPERATING EXPENSES TOTAL	6,978,943	6,461,140	517,803	6,461,140	6,583,735	122,595	7,295,365
NET EXCESS<DEFICIT>							
Fitness Cener	(138,186)	(148,216)		(148,216)	(135,581)		(150,355)
Roadway & Grounds	(997,895)	(957,377)		(957,377)	(992,349)		(1,002,360)
General & Administrative	(1,955,241)	(1,779,226)		(1,779,226)	(1,770,291)		(1,982,578)
Accounting	(245,031)	(135,340)		(135,340)	(191,800)		(273,843)
Yacht Club Pool	(234,035)	(207,886)		(207,886)	(241,715)		(243,190)
Walden's Lakeview Dining	(505,573)	(522,112)		(522,112)	(595,885)		(528,944)
Yacht Club Facility	(301,570)	(277,862)		(277,862)	(271,226)		(276,361)
Community Center	(167,750)	(129,621)		(129,621)	(166,565)		(154,500)
Breakwater Grille	(202,264)	(70,045)		(70,045)	(176,296)		(131,041)
Breakwater Grille Facility	(93,956)	(88,492)		(88,492)	(86,480)		(93,252)
Racquet Center	(134,876)	(127,185)		(127,185)	(94,870)		(117,537)
Racquet/Fitness Facility	(104,424)	(98,380)		(98,380)	(92,643)		(104,825)
Fitness Pool	(49,686)	(38,628)		(38,628)	(47,445)		(46,567)
Maintenance Fees	5,686,207	5,675,244		5,675,244	5,845,278		5,674,915
COMBINED EXCESS DEFICIT OF <REVENUES OVER EXPENSES>	555,721	1,094,873	539,152	1,094,873	982,132	112,741	569,561

**Walden Community Improvement Association
Balance Sheet
December 2023 and December 2024 Ending Cash**

	Dec-23	Dec-24	Difference
Assets			
Cash			
Restricted Accounts	2,027,862.88	2,090,932.52	(63,069.64)
Unrestricted Accounts	3,376,971.54	4,348,350.77	(971,379.23)
Total Cash	5,404,834.42	6,439,283.29	(1,034,448.87)
Accounts Receivable	103,046.48	222,816.25	(119,769.77)
Prepaid Expenses	114,422.47	110,891.37	3,531.10
Inventory	115,982.61	82,515.09	33,467.52
Autos	87,883.23	60,263.91	27,619.32
Equipment	508,934.36	578,357.31	(69,422.95)
Equipment - Office	144,501.31	158,036.45	(13,535.14)
RESERVE & REPLACEMENT FUND	0.00	83,610.00	(83,610.00)
LAND/LOTS & IMPROVEMENTS	634,974.55	637,846.33	(2,871.78)
Total Assets	7,114,579.43	8,373,620.00	(1,259,040.57)
Liabilities			
A/P & Accruals	2,431,879.78	2,461,838.39	(29,958.61)
Unearned Revenue	31,420.29	127,801.80	(96,381.51)
Accounts Payable Sections	30,961.95	152,104.55	(121,142.60)
CAPITAL LEASE-FOLDING MACHINE	7,331.40	42,337.42	(35,006.02)
CONTRACT LIABILITY	(1,448,909.34)	(2,149,804.34)	700,895.00
Total Liabilities	3,950,502.76	4,933,886.50	(983,383.74)
FUND BALANCE	2,600,430.83	2,583,904.67	16,526.16
Year To Date Surplus /(Deficit)	563,645.84	855,828.83	(292,182.99)
Total Fund Balance	3,164,076.67	3,439,733.50	(275,656.83)
Total Liabilities & Fund Balance	7,114,579.43	8,373,620.00	(1,259,040.57)